MCHM ABOGADOS

Chiarappa
Molinari
Maquiavelo
Abogados

UNDERSTANDING OBLIGATIONS: KEY POINTS TO GRASP THEIR ROLE IN LAW AND CONTRACTS

CONTRACTS

MCHM ABOGADOS

Chiarappa
Molinari
Maquiavelo
Abogados

DEFINITION OF OBLIGATION

An obligation is a legal bond that requires one person (debtor) to provide a performance in favor of another (creditor). This performance may consist of giving, doing, or refraining from doing something.

MCHM ABOGADOS

Chiarappa
Molinari
Maquiavelo
Abogados

ELEMENTS OF OBLIGATION

Obligations consist of three essential elements: the subjects (debtor and creditor), the object (the performance), and the legal bond establishing rights and duties between the parties.

MCHM ABOGADOS

Chiarappa
Molinari
Maquiavelo
Abogados

SOURCES OF OBLIGATIONS

Obligations may arise from various sources, including contracts, law, unilateral acts, unjust enrichment, business management, and wrongful acts.

MCHM ABOGADOS

Chiarappa
Molinari
Maquiavelo
Abogados

IMPORTANCE OF CONTRACTS

Contracts are the most common source of obligations and play a crucial role in everyday life and business, as they establish clear and secure agreements between the involved parties.

Chiarappa
Molinari
Maquiavelo
Abogados

MCHM ABOGADOS

www.mchmabogados.es

info@mchmabogados.es

950 106 453
674 21 65 59