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IMPACT OF BANKRUPTCY PROCEEDINGS ON EMPLOYMENT CONTRACTS: RIGHTS AND OBLIGATIONS

BANKRUPTCY

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SUSPENSION PROCEDURE

The suspension of employment contracts can be requested by the company, the insolvency administrator, or the employee representatives and must be authorized by the bankruptcy judge after a consultation period.

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EFFECTS OF THE SUSPENSION

During the suspension, employees are not required to provide services, and the company is not obligated to pay salaries. However, employees are entitled to unemployment benefits if they meet the legal requirements.

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EMPLOYEE RIGHTS

Affected employees have the right to be informed about the reasons and effects of the suspension, to be represented during the process, and to receive unemployment benefits.

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REINCORPORATION

Suspension does not mean the termination of the contract. Once the reasons for the suspension are resolved, employees must return to their positions under the same conditions they had before the bankruptcy proceedings.

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