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PRACTICAL GUIDE TO THE SALES CONTRACT: EXAMPLES AND LEGAL CONSIDERATIONS

CONTRACTS

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BILATERAL NATURE AND CONSIDERATION

The sales contract is bilateral, as it involves reciprocal obligations between the seller and the buyer. Additionally, it requires consideration, since the buyer must provide monetary compensation.

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ESSENTIAL ELEMENTS

The essential elements of a sales contract are the consent of both parties, a lawful and determined object, and a certain price in money.

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FORMALIZATION AND DOCUMENTATION

Although it may be consensual, in many cases, it is advisable to formalize the contract in writing and keep all documentation in order to avoid future conflicts.

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LEGAL CONSIDERATIONS

It is crucial to verify that the asset is free of encumbrances and liens and to seek legal advice in complex cases to ensure the legal security of the transaction.

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