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INNOVATION AND REGULATION: THE EU AI ACT CHARTS A NEW COURSE FOR TECHNOLOGY IN EUROPE

ARTIFICIAL INTELLIGENCE

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RISK CLASSIFICATION

The Act classifies AI systems based on their level of risk, from minimal to unacceptable, with stricter requirements for high-risk systems.

TRANSPARENCY AND OVERSIGHT

AI developers and users must comply with transparency requirements, and mechanisms for oversight and auditing are established to ensure compliance.

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PROTECTION OF FUNDAMENTAL RIGHTS

The Act prohibits AI systems that pose unacceptable risks to safety, rights, and freedoms, such as mass surveillance and social scoring systems.

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FOSTERING INNOVATION

It includes provisions for creating "regulatory sandboxes," enabling companies to experiment with new technologies under controlled supervision, thereby promoting innovation.

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