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KEY ASPECTS OF THE PARTNERSHIP AGREEMENT: FOUNDATIONS FOR BUILDING A SUCCESSFUL COMPANY

CONTRACTS

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DEFINITION AND NATURE

The partnership agreement is a legal contract between two or more individuals to combine resources and efforts in order to carry out an economic activity for profit. It establishes the operational and legal foundations of the company.

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ESSENTIAL ELEMENTS

It must include the identification of the partners, the corporate purpose, the contributions of each partner, the participation in profits and losses, the duration of the partnership, and the structure of management and representation.

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FORMALIZATION AND REGISTRATION

The agreement must be formalized in writing and, in most cases, elevated to a public deed before a notary. In addition, the partnership must be registered in the Commercial Registry to acquire legal personality.

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TAX AND LEGAL ASPECTS

Considering tax obligations, labor and social security regulations, as well as personal data protection regulations, is crucial for legal compliance and the successful operation of the company.

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