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Workers' Rights in the Event of a Payment Order Procedure Declaration

BANKRUPTCY LAW

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SUSPENSION OF EMPLOYMENT CONTRACTS

The declaration of bankruptcy may lead to the suspension of employment contracts, meaning employees stop providing services and the company temporarily ceases to pay wages. During this period, workers may access unemployment benefits.

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TERMINATION OF EMPLOYMENT CONTRACTS

If the continuity of the business is not viable, the bankruptcy administrator may request the termination of employment contracts. Workers have the right to receive the corresponding severance pay, which is prioritized in payment.

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WORKERS' RIGHTS

Workers have specific rights during the bankruptcy procedure, including the right to information and consultation, the right to severance in the event of contract termination, and the right to unemployment benefits during suspension.

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INTERVENTION OF FOGASA

The Wage Guarantee Fund (FOGASA) can intervene to guarantee the payment of wages and severance pay that the company cannot pay due to insolvency.

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